



# Exploration Discovery Wealth

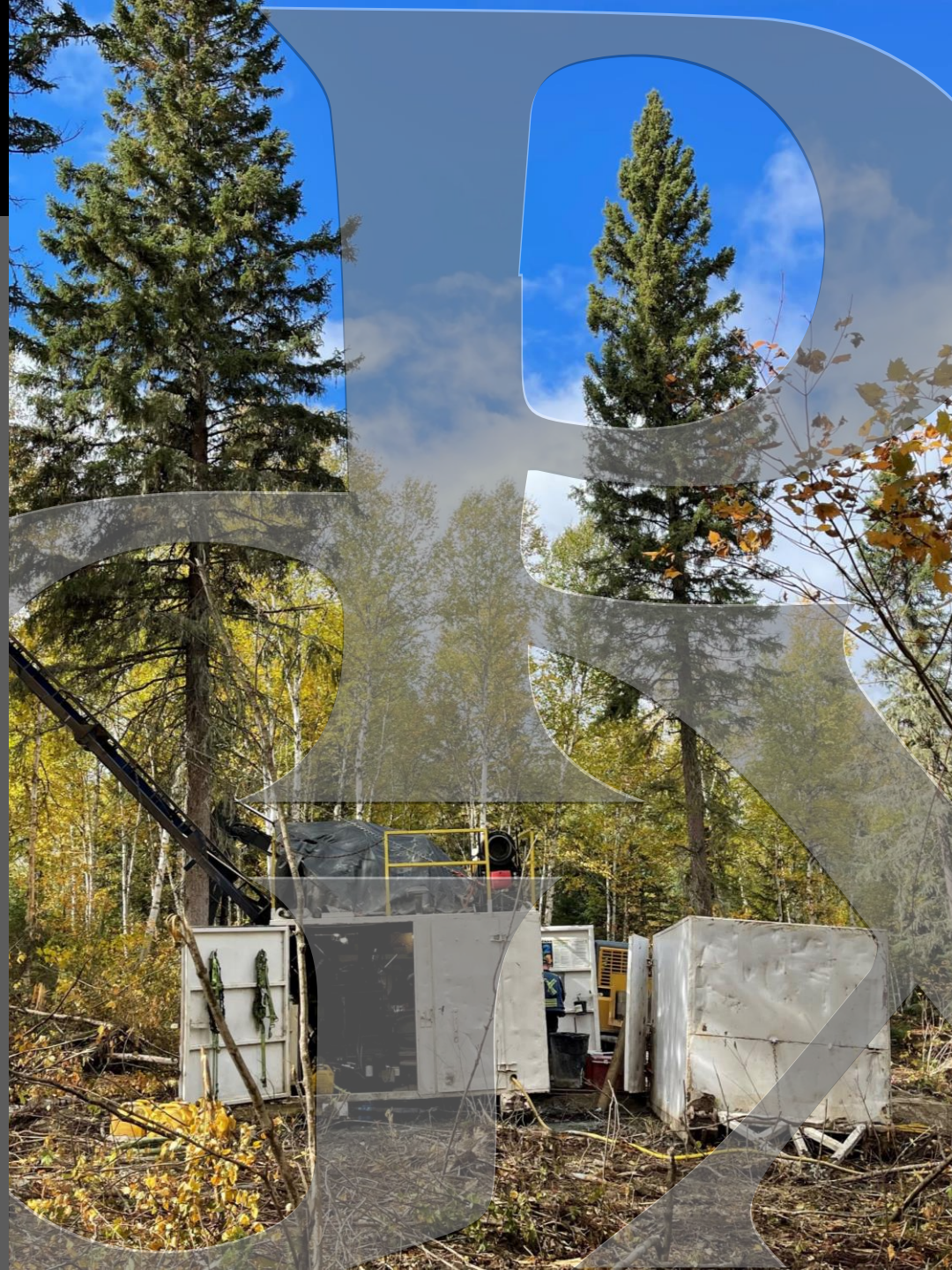
PRESENTATION MARCH 2023

Targeting the Next  
World-Class Discovery in  
Red Lake, Canada

**TSX.V: PGX**

**OTCQX: PGXFF**

**FRA: 2QpA**



# Cautionary Statement

*This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents at [www.sedar.com](http://www.sedar.com)*

*This presentation includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements" and "forward-looking information" are collectively referred to as "forward-looking statements", unless otherwise stated). These statements appear in a number of places in this presentation and include statements regarding our intent, or the beliefs or current expectations of our officers and directors. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation words such as "believe", "anticipate", "estimate", "project", "intend", "expect", "may", "will", "plan", "should", "would", "contemplate", "possible", "attempts", "seeks", "continue" and similar expressions are intended to identify these forward-looking statements. Forward-looking statements may relate to the Company's future outlook, guidance and anticipated events or results and may include statements regarding the Company's future financial position, future exploration and development of mineral properties, life of mine, future production, mine plan, business strategy, budgets, litigation, projected costs (including without limitation, cash costs per ounce and all-in sustaining costs), financial results, taxes, plans and objectives, the timing of targeted components of the Company's strategic plan outlined in this presentation, the extension of the forbearance agreement, the timing of the update to resource and reserves estimates and statements with respect to successful completion of the transactions described herein and regulatory and shareholder approvals of such transactions. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends affecting the financial condition of our business. These forward-looking statements were derived utilizing numerous assumptions regarding expected growth, results of operations, performance and business prospects and opportunities that could cause our actual results to differ materially from those in the forward-looking statements. While the Company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Accordingly, you are cautioned not to put undue reliance on these forward-looking statements. Forward-looking statements should not be read as a guarantee of future performance or results. To the extent any forward-looking statements constitute future-oriented financial information or financial outlooks, as those terms are defined under applicable Canadian securities laws, such statements are being provided to describe the current anticipated potential of the Company and readers are cautioned that these statements may not be appropriate for any other purpose, including investment decisions. Forward-looking statements are based on information available at the time those statements are made and/or management's good faith belief as of that time with respect to future events, and are subject to known and unknown risks and uncertainties, including inherent risks and uncertainties in a suspension and restart of operations, the effect of the Company's non-compliance with its debt covenants and other financing arrangements, uncertainties with respect to servicing the financings and those risks and uncertainties outlined in our most recent AIF and other documents filed on [www.sedar.com](http://www.sedar.com), that could cause actual performance or results to differ materially from those expressed in or suggested by the forward-looking statements. 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If we update any one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.*

*Rory Ritchie, P.Geo., the Company's VP Exploration is the Qualified Person as defined under National Instrument 43-101 responsible for the scientific and technical work on the development programs and has reviewed and approved the corresponding scientific and technical disclosure throughout this presentation.*



# Team

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**Peter Bernier**  
President, CEO & Chairman

Mr. Peter Bernier has more than 40 years of experience in mineral exploration and project management. Most notably, Mr. Bernier jointly received the 2011 H.H. "Spud" Huestis Award from the Association of Mineral Exploration of British Columbia for Excellence in Prospecting and Mineral Exploration. As the Founder, President, and CEO of Richfield Ventures Corp. Mr. Bernier was responsible for team that discovered the Blackwater Deposit in 2009 (11.7M Oz of Gold - currently owned by Artemis Gold). Under his leadership Richfield became a publicly traded company on the TSX Venture Exchange and was acquired in June 2011 for a value of over \$500 Million (CDN).

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**James Hedalen, B.Sc,  
MBA**  
Chief Operating Officer,  
Director

Mr. James Hedalen began with the Prosper Gold team prior to its qualifying transaction in 2013. His executive functions include all aspects of corporate governance, finance and compliance. Prior to this Mr. Hedalen was a member of Teck resources corporate development team. Educated with a B.Sc (geography) from the University of Calgary and a post-graduate advanced diploma (GIS) from the BC Institute of Technology, and an MBA (finance) from the University of British Columbia & IE business school in Madrid, Spain.

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**Rory Ritchie, H.B.Sc,  
P.Geo**  
Vice-President of  
Exploration

Mr. Rory Ritchie has been actively engaged in mineral exploration in Canada and the United States since 2007. He has significant experience in orogenic gold systems in Ontario, Canada and porphyry copper ± gold deposits in the Canadian Cordillera. He led an exploration team to the discovery and delineation of a 1.2 Moz gold resource in Red Lake, ON, in 2011. He earned a H.B.Sc in Chemistry from the University of Western Ontario and completed Earth Science studies at Simon Fraser University. Mr. Ritchie is a Qualified Person as defined by NI 43-101.

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**Jim Miller-Tait, P.Geo**  
Director

Mr. Jim Miller-Tait has over 30 years of continuous exploration, development, underground, and open pit production experience. Mr. Miller-Tait is the VP Exploration for Imperial Metals. His experience includes Chief Geologist for the Oniva Group, and VP Exploration for Selkirk Metals. His experience covers gold, base metals and diamond operations in a multitude of geological settings including vein, skarn, volcanogenic massive sulphide, carbonate-hosted, Sedex, kimberlite and porphyries.

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**Jason Hynes, B.Sc, MBA**  
Director

Mr. Jason Hynes has more than 15 years of business development, corporate finance and M&A experience in the mining industry. He has been with Royal Gold Inc. since 2013, where he currently holds the title of Vice President, Business Development & Strategy. Prior roles include seven years in the mining investment banking group of National Bank of Canada where he advised companies on mergers, acquisitions and financings, including acting as advisor to Richfield Ventures in the 2011 transaction with New Gold. Mr. Hynes holds a B.A.Sc. (Electrical Engineering) from Queen's University in Kingston, Ontario and an MBA from the University of Toronto's Rotman School of Management.

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**Wes Carson, P.Eng**  
Director

Mr. Wes Carson, B.A.Sc., has over 20 years of experience in the mining industry. Currently Vice President, Mining Operations at Wheaton Precious Metals. Prior to joining Wheaton, Mr. Carson was the Vice President – Project Development with Sabina Gold and Silver, he also worked with Terrane Metals and Thompson Creek Metals as Vice President and General Manager for the Mt. Milligan project in Central BC. Wes received his Bachelor of Applied Science, Mining and Mineral Process Engineering at the University of British Columbia.

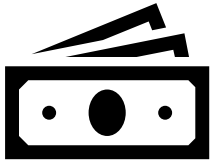
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**Thomas J. Obradovich**  
Advisor

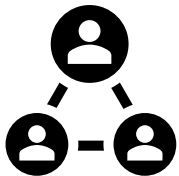
Mr. Thomas J. Obradovich has over 35 years experience in mining exploration, development, and financing. He was a key individual behind Aurelian Resources (acquired by Kinross Gold Mines for \$1.2 billion in 2008), which discovered the Fruta Del Norte gold deposit in Ecuador; a co-founder of Canadian Royalties Inc., which discovered and developed the Raglan south nickel belt; acquired most of the Matachewan gold camp by an RTO of Young-Davidson Mines Ltd. which was subsequently acquired by Northgate Minerals in 2005.



# Capital Structure

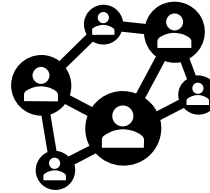


Cash ~ C\$ 1M

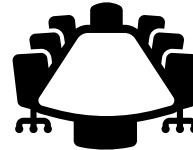


12.3% Management Ownership

~ 15 % Institutional Ownership



Shares (I/O) = 32,211,476



Options = 2,369,000  
- weighted avg. \$1.42

RSUs = 1,488,000  
- May 10, 2024 redemption



Warrants = 5,809,550  
- weighted avg. \$0.30

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Shares (I/O) = 32,211,476

Market Cap = ~ \$6 M

# Red Lake District



**“High-grade gold capital of the world”**

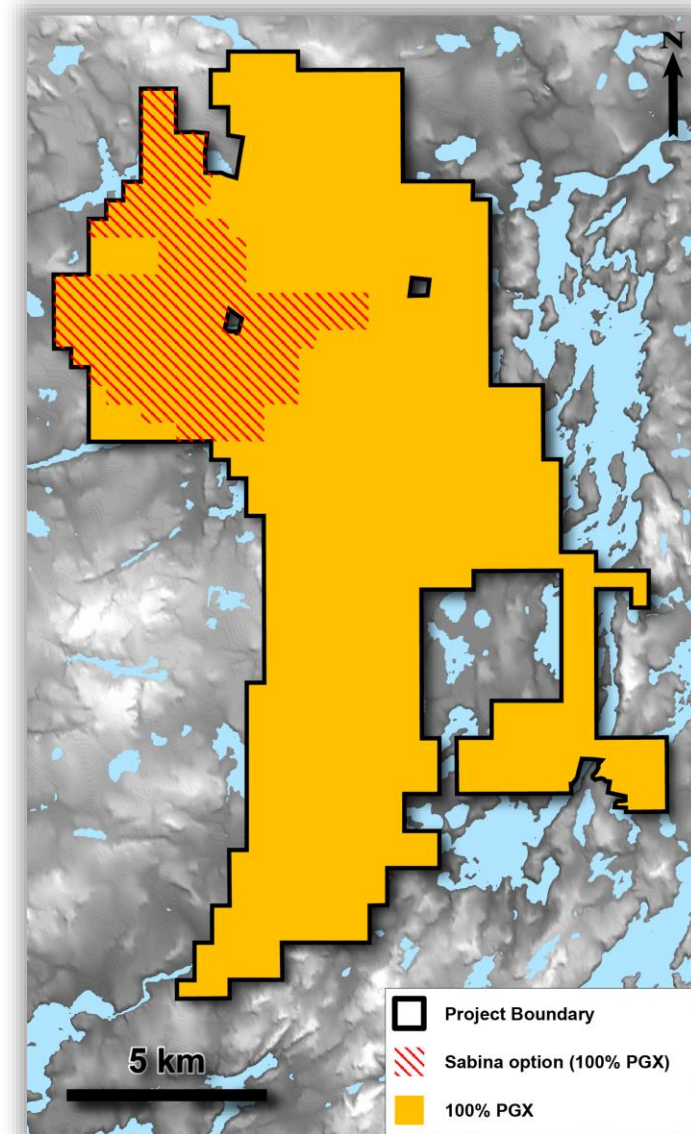
- World-class mining jurisdiction
  - Red Lake area currently seeing significant investment

Dixie Project – \$1.8B take-out by Kinross Gold in 2022  
 - *Great Bear Resources valued at \$29.00 per share*



# Golden Sidewalk Project

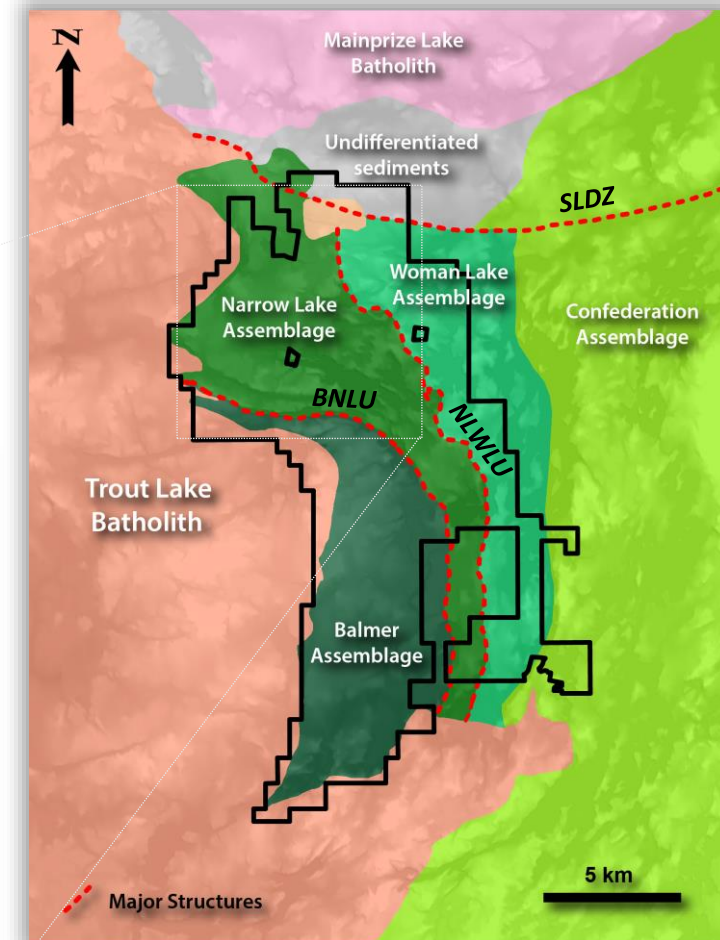
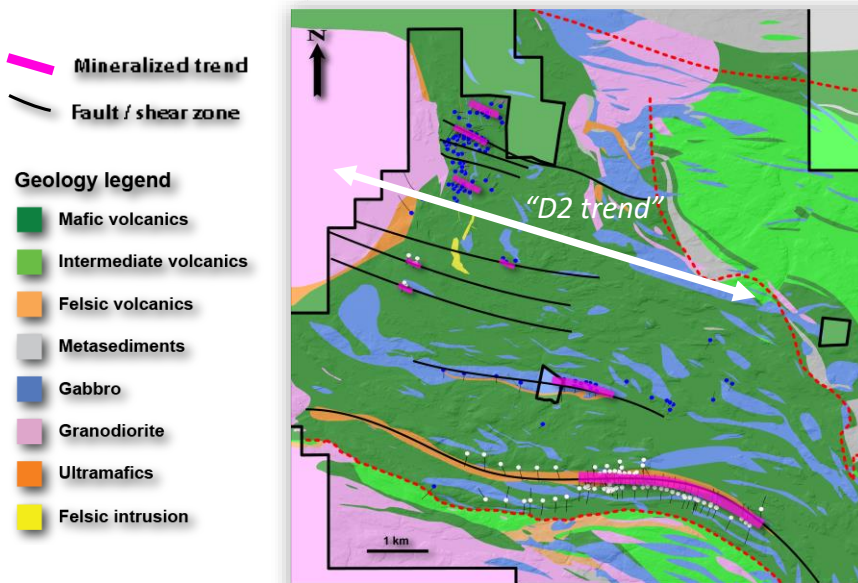
- 100% owned by Prosper Gold Corp.
  - Sabina Gold & Silver Corp. option for 100% exercised in November 2022
- 60 km east of Red Lake, ON
- 165 km<sup>2</sup>
- Road accessible
- Historical gold production – *Bathurst Mine*
- Large land position in the prospective Birch-Uchi greenstone belt



# Project Geology

- Several regional scale structures
  - Balmer / Narrow Lake unconformity (BNLU)
  - Narrow Lake / Woman Lake unconformity (NLWLU)
  - Swain Lake Deformation Zone (SLDZ)
- Majority of gold mineralization within Narrow Lake Assemblage
  - Related to “D2 trend”
  - Parallel to regional unconformity
  - Silica-ankerite alteration, pyrite-arsenopyrite mineralization

– ***Analogous to deposits in Red Lake***



# Golden Sidewalk – Exploration Highlights

## Skinner Target Area

Prosper Gold's 2023 exploration focus

- 2 x 3 km area of high exploration potential
- Supported by till sampling, historical showings and geology
- Underexplored due to glacio-fluvial cover

**9.69 g/t gold over 3.0 m in 2022 channel sampling**

**0.5 g/t over 19.5 m & 3.1 g/t over 2.4 m in 2022 drilling**

## Golden Corridor

Prosper Gold's 2021 exploration

- 27,844.5 m in 87 diamond drill holes

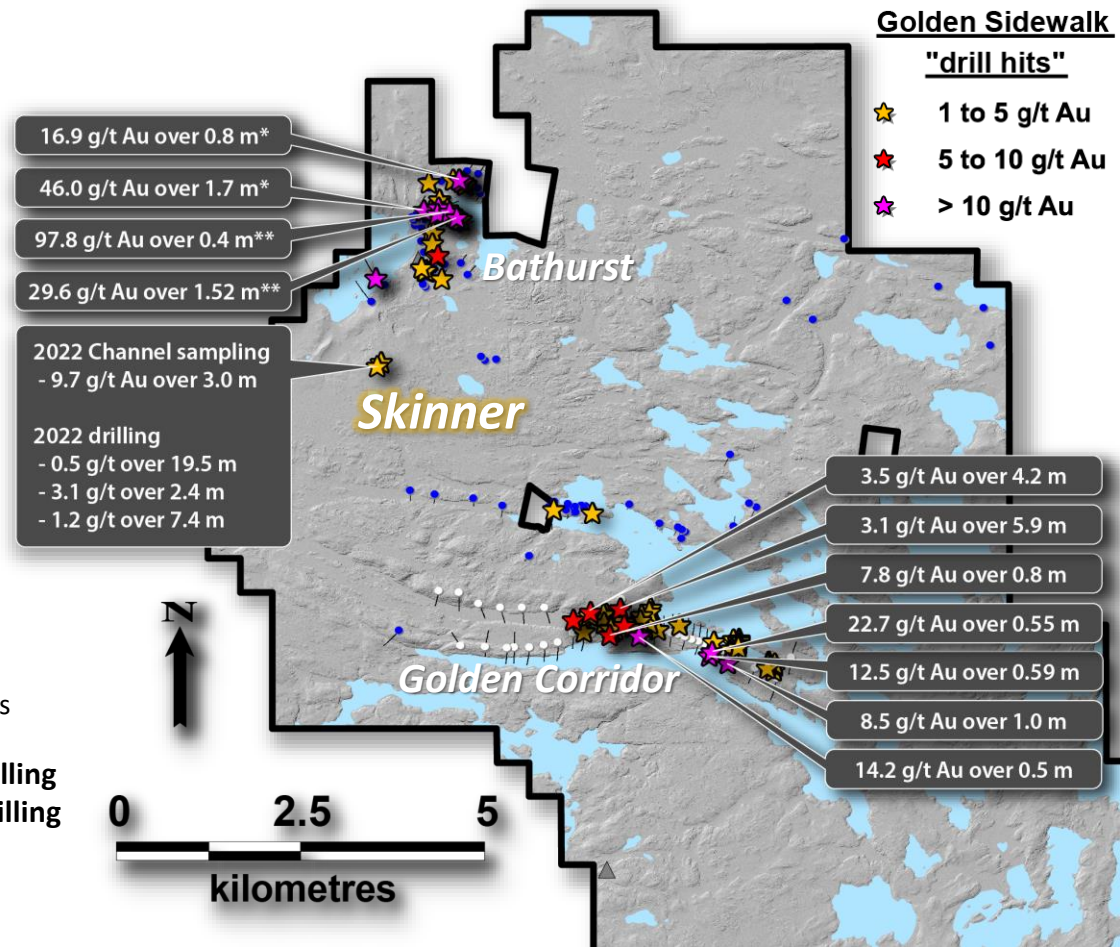
**22.7 g/t gold over 0.55 m in 2021 drilling & 3.1 g/t gold over 5.9 m in 2022 drilling**

## Bathurst Target Area

Historical exploration focus

- 13,166.6 m in 52 diamond drill holes

**46 g/t gold over 1.7 m in 2008 drilling (Bathurst Mine Trend)**



\* Verified historical drill result

\*\* Unverified historical drill result

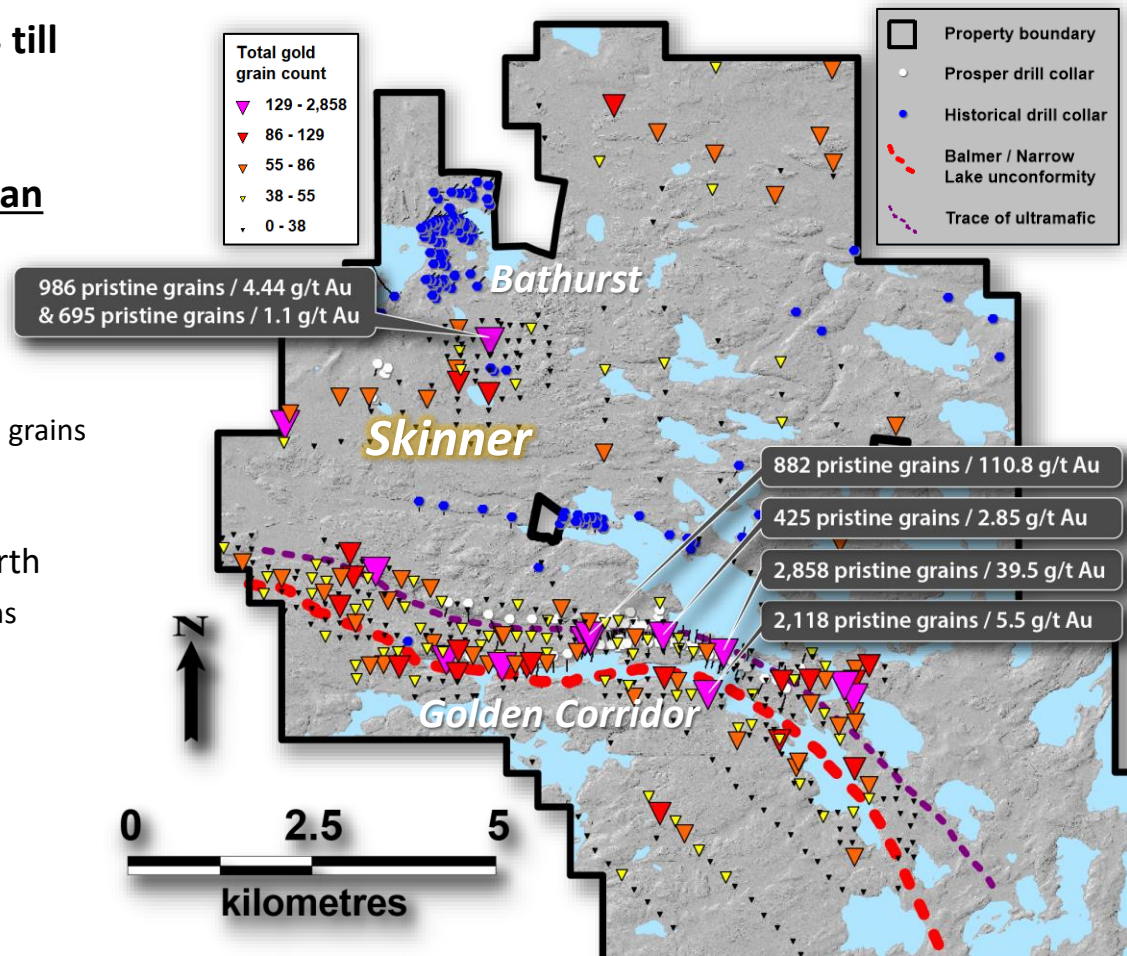


# Golden Sidewalk – Till Samples

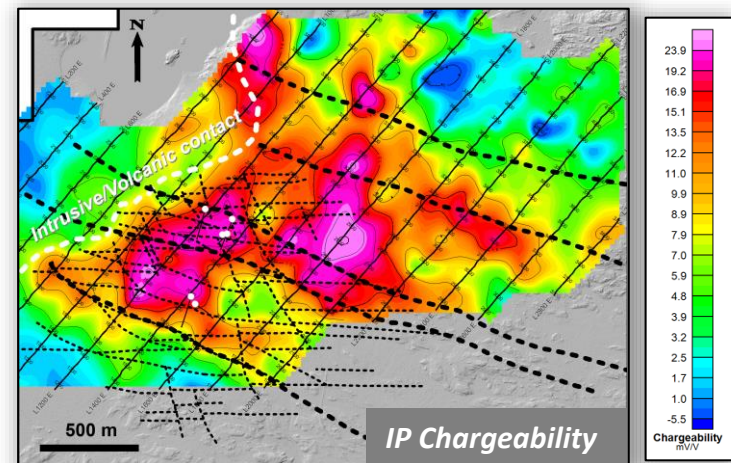
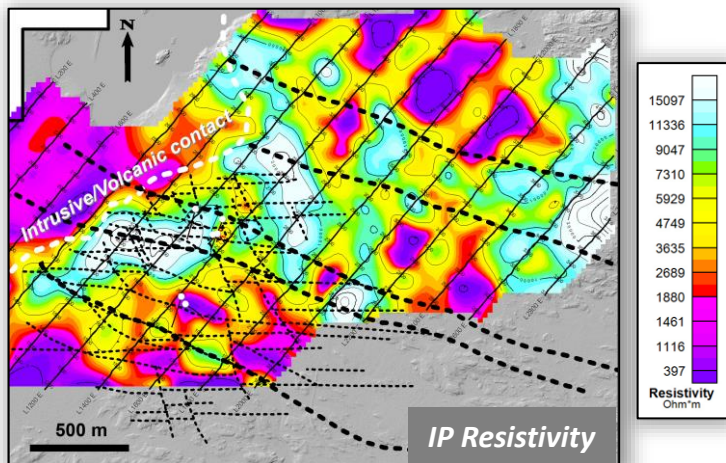
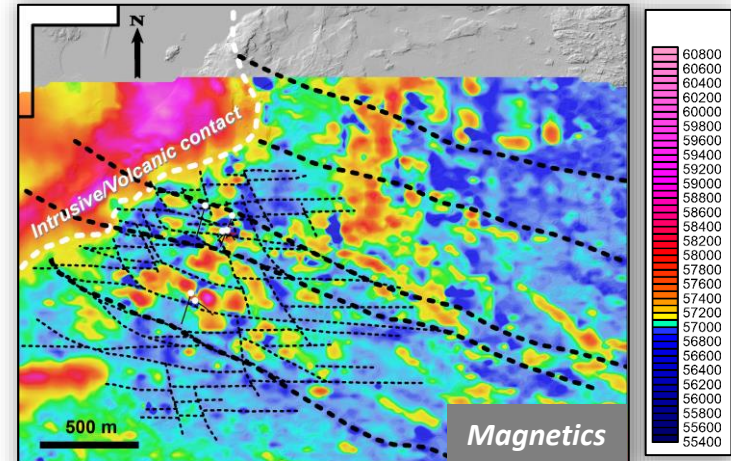
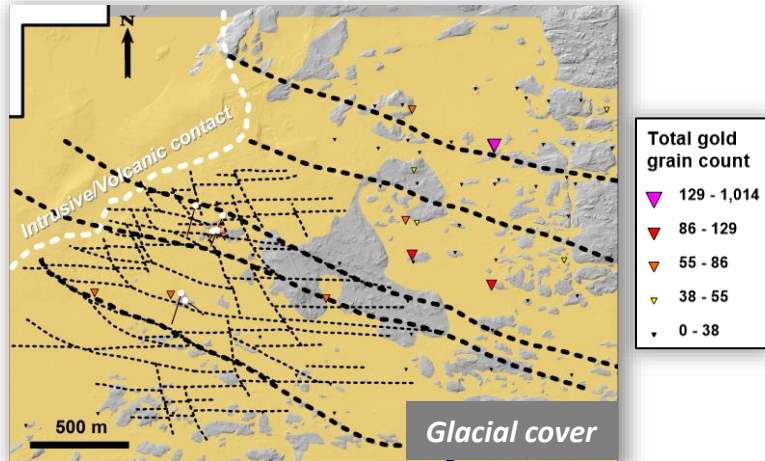
Prosper Gold collected 484 till samples in 2020 and 2021

26 samples with greater than 100 gold grains

- 21 samples from Golden Corridor
  - up to 2,858 pristine gold grains
- 5 samples from Skinner North
  - up to 1,014 gold grains (97% pristine)



# Skinner - Targeting



## Proximal to intrusive / volcanic contact

- High degree of faulting
- High resistivity
  - competent and/or altered volcanics

- High chargeability (presence of sulphides)
- High gold grain counts in till despite cover
- Well developed vein systems require competency contrast

# Skinner - Mineralization

Abundant sulphide (pyrite-pyrrhotite  $\pm$  chalcopyrite)

- High chargeability

Silica-ankerite alteration

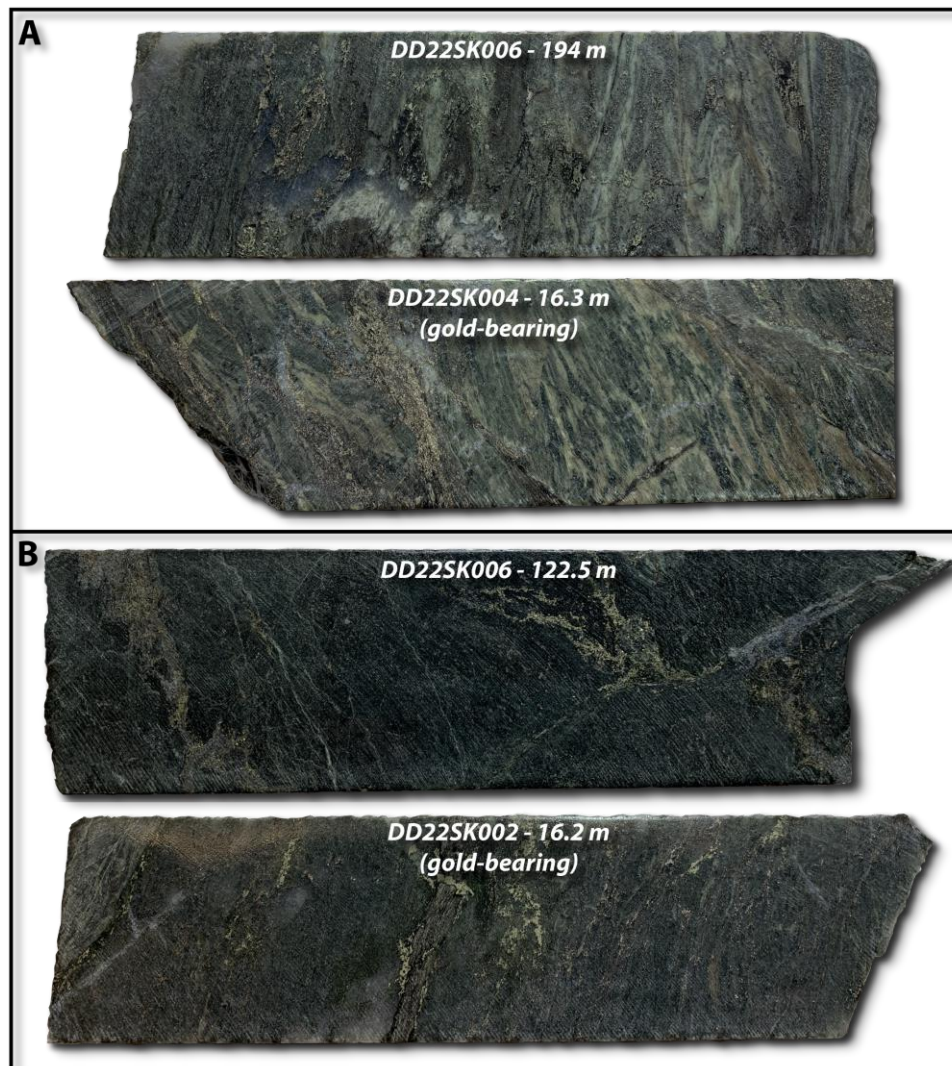
- High resistivity

Highly deformed

- Presence of shear zones

A) *Silica-ankerite-biotite-chlorite-sericite altered and sheared mafic volcanics with pyrrhotite-pyrite  $\pm$  chalcopyrite mineralization.*

B) *Silica-ankerite-chlorite-biotite altered and sheared mafic volcanics with pyrrhotite-pyrite-chalcopyrite mineralization.*



# Prosper Gold – Investment Highlights

## Team – Focused on discovery

- ✓ Skin in the game

## Favourable share structure

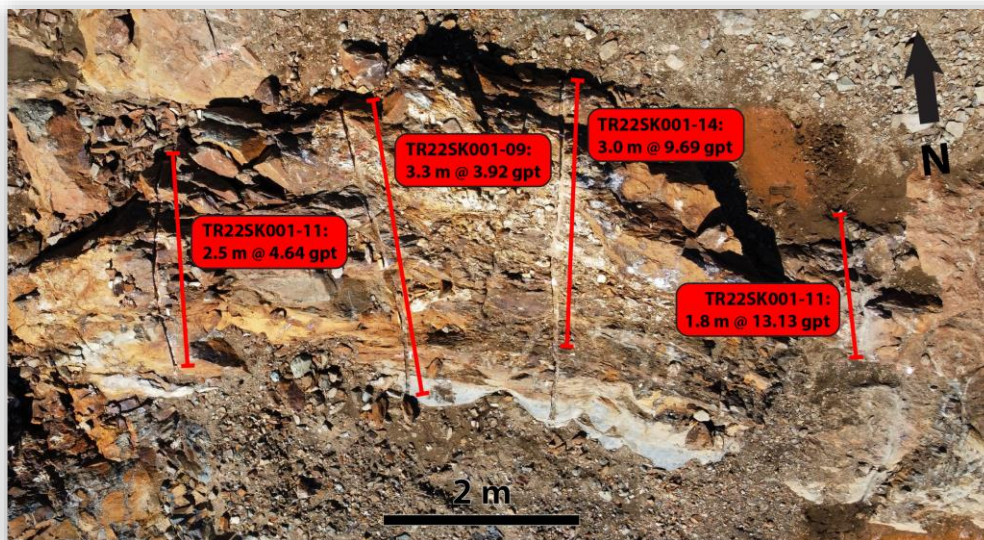
- ✓ Tightly held (~32 M shares)
- ✓ ~ 6 M Market Cap
- ✓ Insiders and institutional 27%

## Project - Golden Sidewalk

- ✓ Multiple kilometre-scale targets
- ✓ Targeting similar deposit style to Red Lake

## Near-term objectives:

- Follow-up drilling at Skinner North



*Channel sampling at high-grade quartz-carbonate-pyrite vein at Skinner North prospect*



*Silica-biotite-chlorite altered mafic volcanic with abundant fine disseminated pyrite – Skinner drill core*

# Appendix



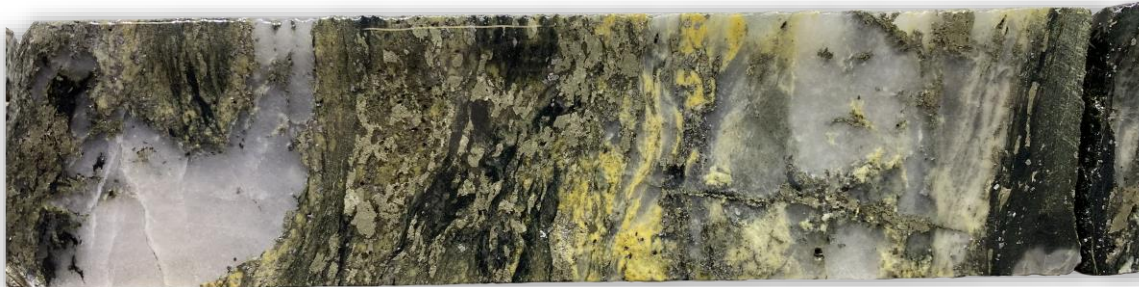
# Golden Corridor drill core



*DD21GC035 – “Needle” arsenopyrite with fine visible gold.*



*DD21GC034 – Sulphide replacement style mineralization – pyrite-arsenopyrite.*



*DD21GC039 – Pyrite with fine visible gold in quartz carbonate vein.*

# Skinner drill core



*DD22SK002 – Abundant pyrite-chalcopyrite in sheared mafic volcanics.*

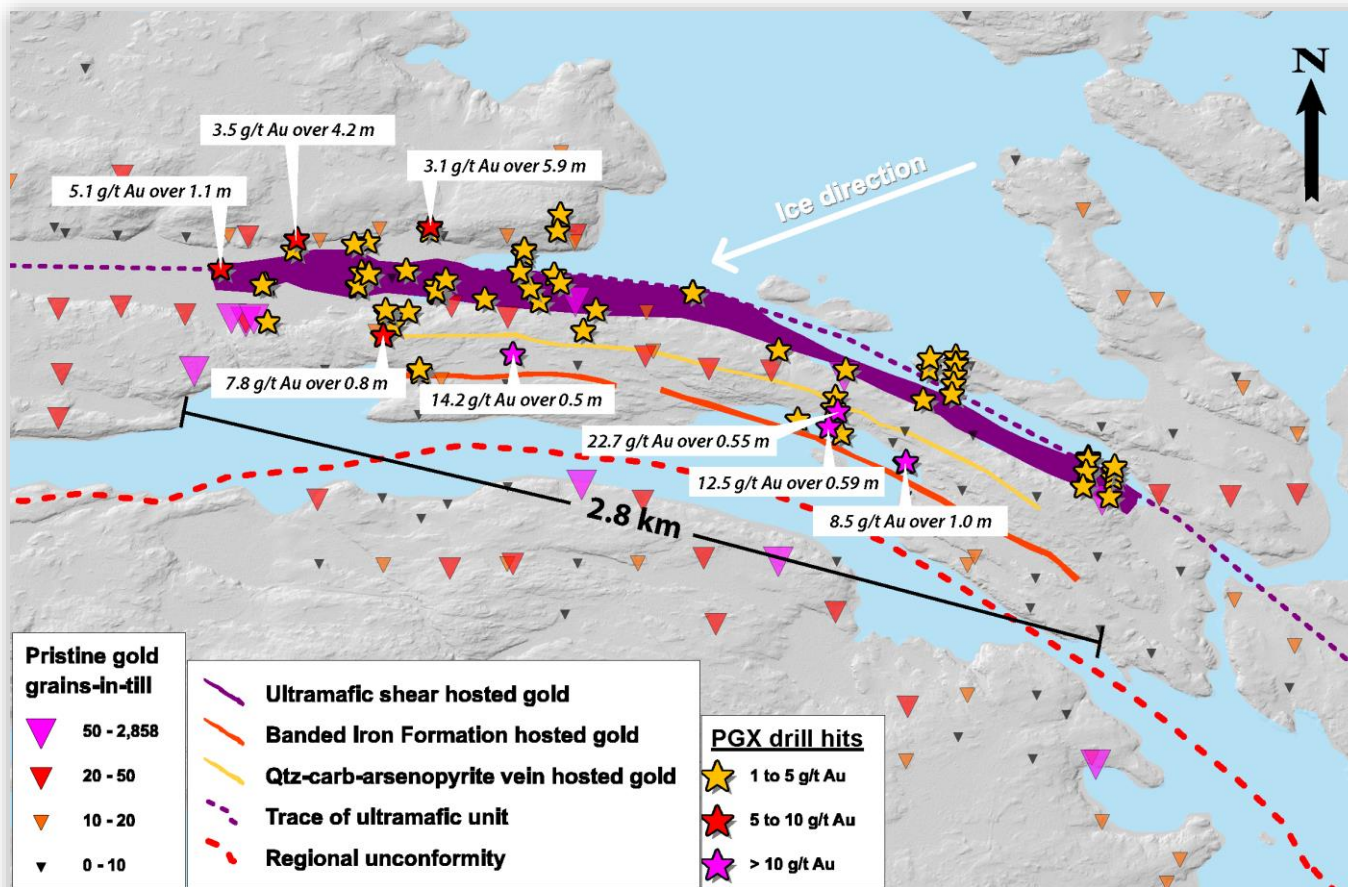


*DD22SK004 – Silica flooding with pyrite-pyrrhotite replacement and vein fill.*



*DD22SK006 – Abundant pyrite-pyrrhotite in silica-sericite-illite altered shear zone.*

# Golden Corridor – Plan View



## Large hydrothermal system over 2.8 km parallel to regional unconformity

Gold mineralization encountered to date exhibits different sets of characteristics:


1. Arsenopyrite-pyrite-pyrrhotite ± gold in quartz-carbonate veins.
2. Pyrite ± gold in quartz-ankerite veins within mafic interbeds internal to sheared ultramafic.
3. Arsenopyrite-pyrite-pyrrhotite replacing sulphide and oxide facies Banded Iron Formation.



# Golden Corridor – Cross Section

1. Arsenopyrite-pyrite-pyrrhotite ± gold in quartz-carbonate veins.
2. Pyrite ± gold in quartz-ankerite veins within mafic interbeds internal to sheared ultramafic.
3. Arsenopyrite-pyrite-pyrrhotite replacing sulphide and oxide facies Banded Iron Formation.

 Mafic volcanics  
- Narrow Lake Assemblage

 Mafic volcanics  
- Balmer Assemblage

 Ultramafic

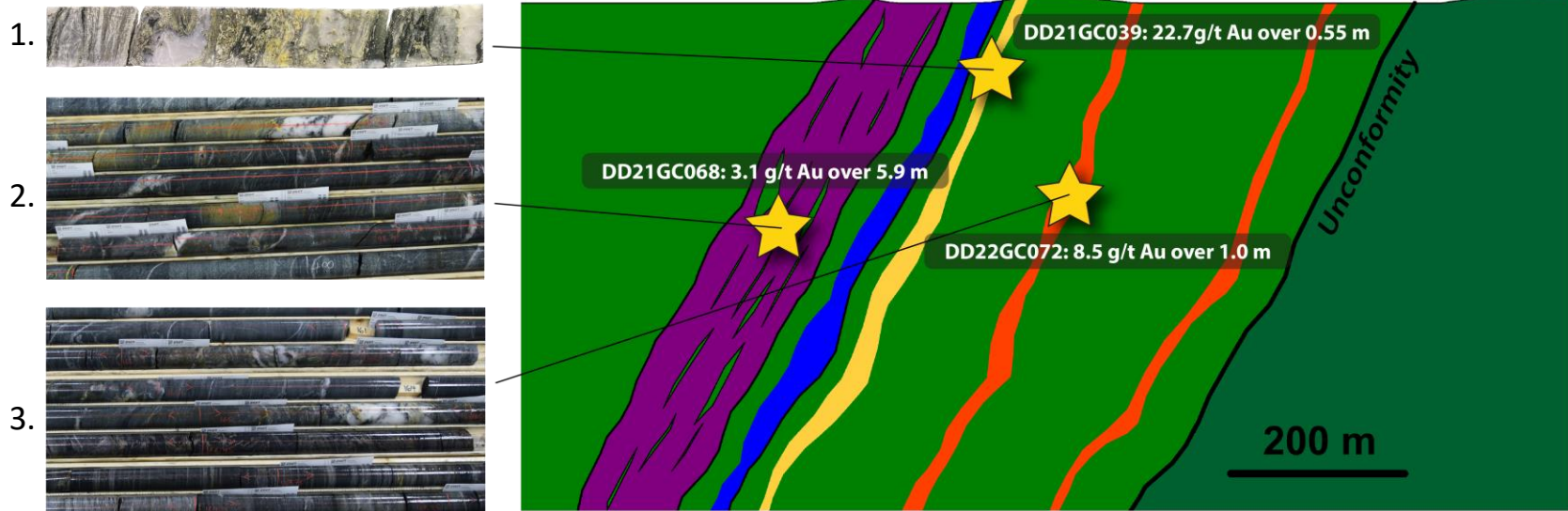
 Gabbro

 Qtz-carb-arsenopyrite veining

 Banded Iron Formation

 Large fault

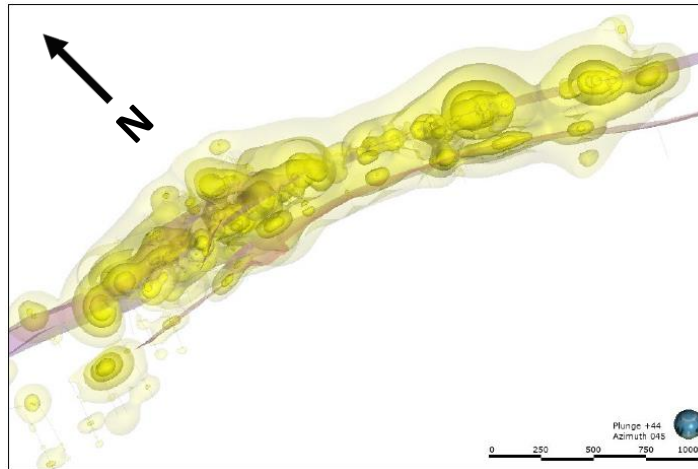
 Secondary fault



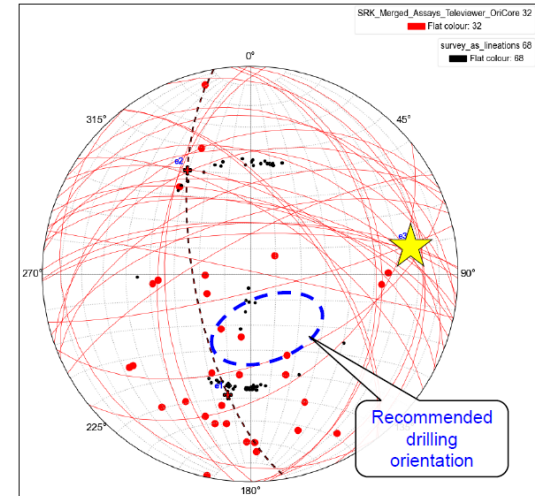
# Golden Corridor – Structural Study

Structural interpretation from drill data suggests plunge of gold mineralization follows fold axes related to D1 & D2 deformational events

- Plunging shallowly to ENE

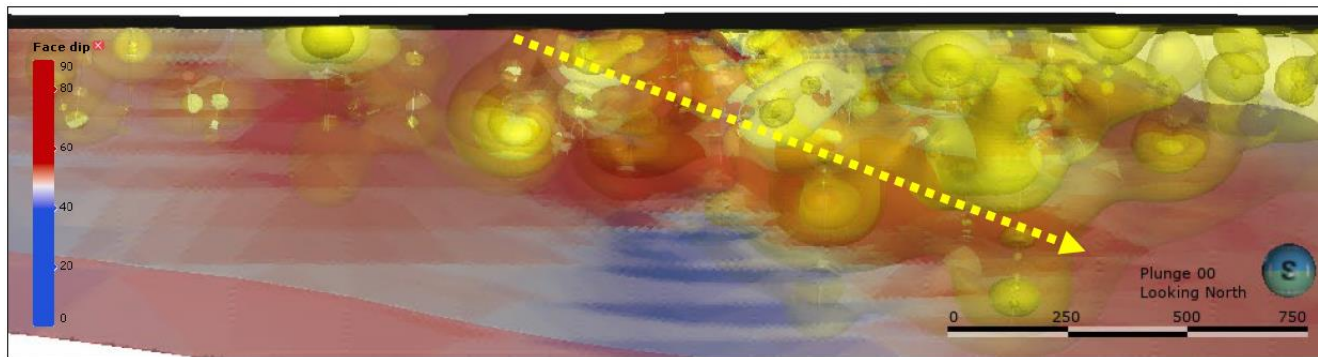


*Modified from SRK Consulting (2022)*



Stereonet of auriferous structures ( $\geq 0.5$  ppm Au) compiled from televiewer (only structures  $\geq 1$  cm thick/aperture) and oriented core surveys. Structures are represented as both red great circles and poles. Best fit girdle as black dashed great circle and associated fold axis/plunge of mineralization as yellow star. Survey as small black poles.

**Interpretation will help to guide future exploration at Golden Corridor and Skinner North**

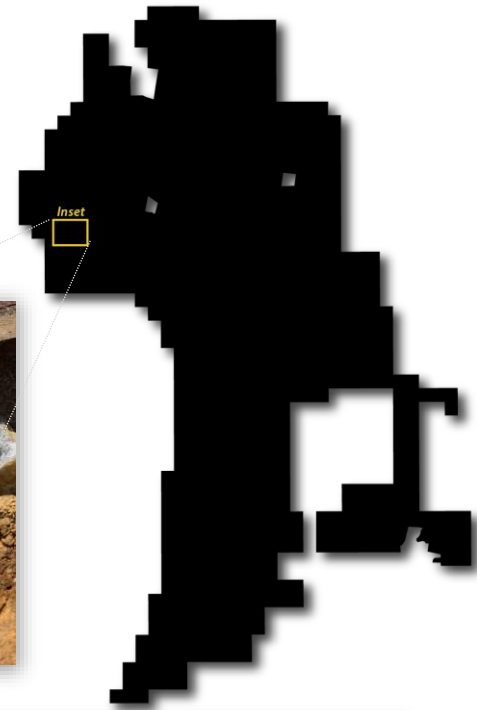
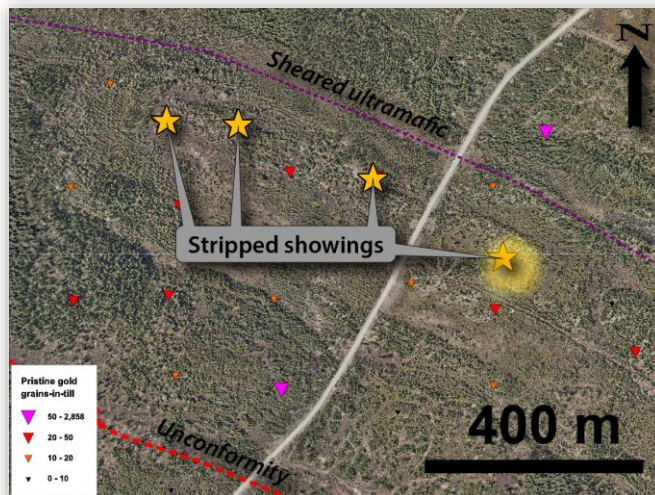


# Golden Corridor West

Intermittent stripped areas along open-ended 700 m trend which has seen no drilling to date.

Pyrite-arsenopyrite mineralization within quartz veins along contact between sheared mafic volcanics and felsic dikes.

- 5.0 g/t gold sampled by Prosper in 2021.
- Anomalous “down-ice” till samples
- Parallels ultramafic-hosted shear zone and unconformity



# Bathurst Target Area

## Bathurst Mine Trend

- > 500 m trend, 2008 intercepts include 46.0 g/t Au over 1.7 m



High-grade (abundant visible gold) quartz vein sample from No.2 vein at Bathurst Mine Site

## KT Vein

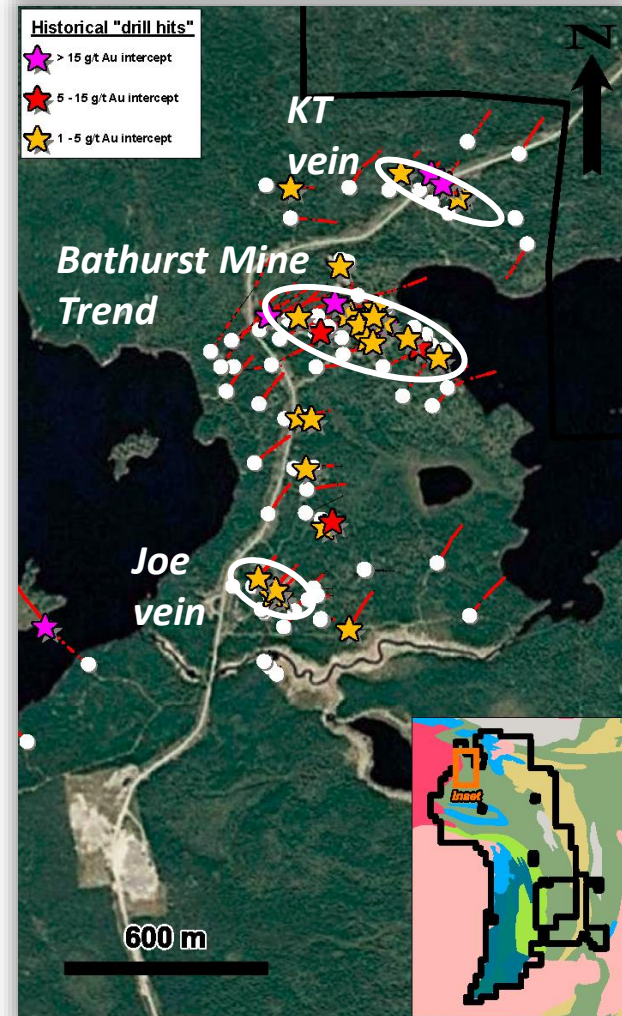
- Continuity in narrow but high-grade gold mineralization over > 200 m strike

## Joe Vein

- High grade surface samples > 5,000 g/t Au not replicated in drilling to date



High-grade (abundant visible gold) quartz vein sample from Joe vein





**TSX.V: PGX**

**OTCQX: PGXFF**

**FRA: 2QpA**

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